

UNIVERSITY OF REDLANDS



AFFORDING A REDLANDS EDUCATION

YOUR GUIDE TO FINANCIAL AID
2021-2022

WELCOME YOUR NEXT CHAPTER

→ Congratulations on your decision to invest in a quality education at University of Redlands! Student Financial Services (SFS) is here to assist you in reaching your goals by providing financial aid opportunities and financing options to make a Redlands education more affordable.

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Redlands, CA 92373

SCHOLARSHIPS AND FINANCIAL AID

\$46,400
AVERAGE FINANCIAL AID PACKAGE

REDLANDS PROMISE
AFFORDABLE AND ATTAINABLE DEGREE IN FOUR YEARS

\$28,500
AVERAGE LOANS BORROWED TO COMPLETE UNDERGRADUATE STUDY

OVER 90% OF UNIVERSITY OF REDLANDS UNDERGRADUATE STUDENTS RECEIVED SOME FORM OF FINANCIAL ASSISTANCE DURING THE 2020-2021 ACADEMIC YEAR

POSITIVE OUTCOMES GUARANTEED

NEARLY 90% OF RECENT GRADS WERE EMPLOYED OR PURSUING AN ADVANCED DEGREE ONE YEAR AFTER GRADUATION

TOP 16% BEST UNIVERSITIES, BACHELOR'S DEGREE *PAYSCALE.COM*

RANKED BY *PRINCETON REVIEW* AS ONE OF THE **BEST 385 COLLEGES**

TOP 4% AMONG REGIONAL UNIVERSITIES IN THE WEST BY *U.S. NEWS & WORLD REPORT*

2020 COLLEGE OF DISTINCTION DESIGNATED BY *COLLEGES OF DISTINCTION*, BASED ON ENGAGED STUDENTS, GREAT TEACHING, VIBRANT COMMUNITY, AND SUCCESSFUL OUTCOMES





IMPORTANT DATES 2021

EARLY SUMMER

First-time borrowers will receive an email with instructions to complete the Federal Direct Loan Master Promissory Note (MPN) and entrance counseling online.

MAY 14

All verification and missing information documents must be submitted to allow sufficient time for processing before billing due date

JUNE 16

Students must sign the Federal Direct Loan Master Promissory Note (MPN) and complete entrance counseling by this date for loan funds to show as a credit on the July e-statement.

EARLY JULY

The University issues the first billing e-statement for the fall semester

JULY 23

All supplemental loans for fall semester must be applied for and approved by the lender by this date in order to allow sufficient time for processing before billing due date

AUGUST 4

Fall semester charges are due; late fees are assessed to past due balances

SEPTEMBER 7

Fall semester begins

MID NOVEMBER

The University issues the first billing e-statement for the spring semester

DECEMBER 4

All supplemental loans for spring semester must be applied for and approved by the lender by this date in order to allow sufficient time for processing before billing due date

DECEMBER 15

Spring semester charges are due; late fees are assessed to past due balances

DATES AND REQUIREMENTS ARE SUBJECT TO CHANGE

Please be sure to review all University correspondence sent to your Redlands email for additional requirements and deadlines. Updated deadlines can be found at: www.redlands.edu/sfs/importantdates

FINANCIAL AID JOURNEY CHECKLIST

FILL OUT FAFSA

Free Application for Federal Student Aid and include our school code: 001322. Available October 1–March 2

SUBMIT MISSING INFORMATION

If applicable, you will be notified via email.

RECEIVE FINANCIAL AID OFFER LETTER

SUBMIT YOUR DEPOSIT BY MAY 1

ACCEPT YOUR FINANCIAL AID

Complete loan documents—instructions for electronic process will be emailed in May.

BILLING FOR FALL 2021

You will be notified via email early July.

FALL 2021 BALANCE DUE

August 4

CLASSES START IN SEPTEMBER

Must be enrolled in 12+ units

STUDENT ACCOUNT CREDITS REFUNDED

If you have a credit, a refund will be sent 1-2 weeks after classes start.

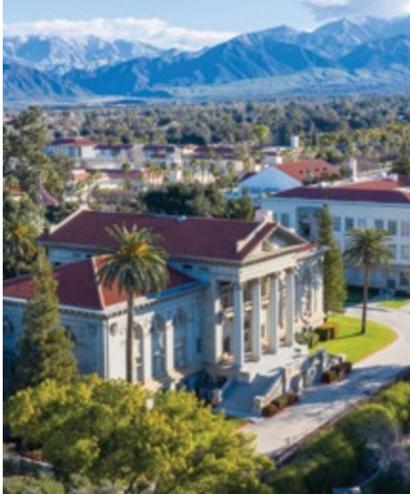
REAPPLY FOR FINANCIAL AID BY MARCH 2

For information on financial aid in subsequent years, see page 11.

For questions concerning your student account, financial aid, bills, fees, or other expenses, email Student Financial Services at sfs@redlands.edu



FINANCIAL AID ELIGIBILITY

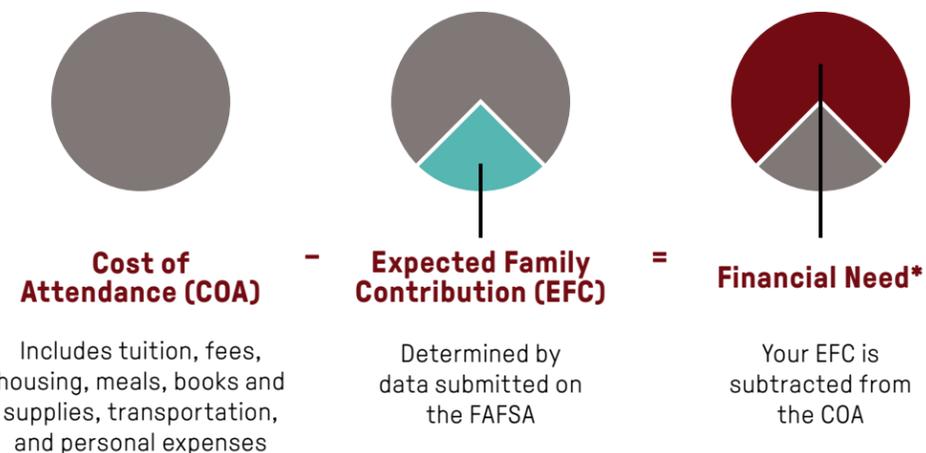


AFFORDING A REDLANDS EDUCATION

Student eligibility for various types of financial aid at the University of Redlands is determined based on the following criteria:

- **Merit Based:** Determined by a holistic review of the student's admissions application. Some factors considered: Academic GPA, participation in extracurricular activities or organizations, and test scores (if applicable). No FAFSA required.
- **Need-Based:** Determined by your family's financial information; requires submission of a FAFSA

Your eligibility for federal and university need-based aid is based on two factors: the Cost of Attendance (COA) and your Expected Family Contribution (EFC).



*While you and your parents have the primary responsibility for paying for college, financial aid can help bridge the gap between the total cost and your ability to pay out of pocket. University of Redlands does its best to meet 100% of financial need, however this is not possible in all cases. Outside funding sources are available to assist families with meeting all financial need. For more information on outside funding sources, see "Outside Scholarships" on page 8.

ESTIMATING YOUR BILL

CHARGES	FALL SEMESTER	SPRING SEMESTER	ANNUAL TOTAL
Tuition	\$26,858	\$26,858	\$53,716
Associated Students of the University of Redlands (ASUR) Fee	\$175	\$175	\$350
Room*	\$5,923	\$5,923	\$11,486
Board*	\$2,038	\$2,038	\$4,076
Matriculation Fee (first-time U of R students only)	\$150	\$0	\$150
Total Costs	\$35,114	\$34,994	\$70,138

FINANCIAL AID

University Merit or Talent Awards			\$
University Grant			\$
Cal Grant			\$
Federal Pell Grant			\$
Federal Supplemental Educational Opportunity Grant (FSEOG)			\$
Outside Funding			\$
Redlands Loan			\$
Subsidized Federal Direct Loan**			\$
Unsubsidized Federal Direct Loan**			\$
Total Financial Aid			\$

TOTAL BALANCE DUE Total Charges - Total Financial Aid = \$

*Rate listed is an estimated cost for a double occupancy and standard meal plan. Final prices for room and meal plan subject to change.
 ** Multiply by .989 to account for fees.

OTHER INDIRECT COSTS

When planning your finances each year, you will want to account for additional indirect costs including books (approximately \$825 - \$1,000 per semester), health insurance (approximately \$1,750 per year) and other miscellaneous personal costs. These costs are not included in the billing estimate because they vary per student.

FINANCIAL AID PROGRAMS

GRANTS

University Grants are awarded to qualified undergraduates who meet all filing deadlines. Awards are based on financial need, academic standing, availability of funds, and/or academic achievement. University grants go toward tuition expenses only. University grant eligibility is determined by University policy and the student's financial need and is subject to change. See Reapplying for Financial Aid on page 11 for additional information.

On Campus Grants are awarded to qualified undergraduates who meet all filing deadlines. Awards are based on financial need and residential status. Students must live in University housing to qualify for the On Campus Grant. On Campus Grant eligibility is determined by University policy and the student's financial need and is subject to change. See Reapplying for Financial Aid on page 11 for additional information.

Federal Pell Grants are based on financial need and are awarded to undergraduate students who have not earned a bachelor's degree. When you file a FAFSA, you are automatically considered for a Pell Grant.

Federal Supplemental Educational Opportunity Grants (FSEOG) are awarded to Pell-eligible undergraduate students who demonstrate exceptional financial need. Funds in this program are limited.

Cal Grants are funded by the State of California and are administered by the California Student Aid Commission (CSAC). Awards are based on financial need and

grade point average. When you file a FAFSA and a California GPA Verification form by March 2, you are automatically considered for a Cal Grant. CSAC makes all final Cal Grant decisions. Check your eligibility status online at <http://mygrantinfo.csac.ca.gov>.

SCHOLARSHIPS

University merit and talent scholarships are awarded to incoming students based on merit and/or talent. All entering students are considered for merit scholarships. Talent scholarships require submissions of supplemental materials via admissions portal. Scholarships are available regardless of financial need.

MERIT SCHOLARSHIPS

Achievement Awards are granted by the Office of Admissions to incoming students who have superior academic records and who have demonstrated an extraordinary degree of leadership and accomplishment in school or community activities. To renew the award, students must maintain a cumulative GPA of 3.0 at the end of their sophomore year.

TALENT SCHOLARSHIPS

Art Awards are determined by departmental review of sample slides of student work.

Creative Writing Awards are determined by departmental review of student portfolios containing various examples of short stories, essays, and literary journalism.

Music Awards are determined by departmental review based on auditions and the separate music application.

Theatre Awards are determined by departmental review of the University admission essay and theatre résumé.

*Please note that you must major in the departments listed above if selected for the scholarship.

OUTSIDE SCHOLARSHIPS

Outside scholarships are available from a number of benefactors and are very helpful in assisting students in paying for educational expenses. Because scholarships are given by a variety of sponsors, terms and conditions vary. Students who are aware they will be receiving an outside scholarship are responsible for communicating this information directly to Student Financial Services. For more information, visit www.redlands.edu/sfs/outsidescholarships

VETERANS BENEFITS

University of Redlands has been designated by the Department of Veterans Affairs as one of the qualified institutions that veterans may attend and receive benefits. The Office of Military and Veteran Services at the University of Redlands can answer your questions and assist you in applying for your military and veteran education benefits. The determination of eligibility for benefits is performed solely by the U.S. Department of Veterans Affairs, and any questions regarding eligibility should be directed to a local or regional office of the Department of Veterans Affairs or by calling the National VA Education Hotline, 888-442-4551. The Office of Military and Veteran Services can be contacted at 909-748-8478 or military@redlands.edu.

WORK AWARDS

The University of Redlands offers a robust work-study program. To participate, students must first be awarded either a University or Federal Work-Study Award as part of a financial aid package. In addition to financial assistance, the work-study program provides students with practical skills and opportunities for personal and career growth. While jobs are not guaranteed, there are many opportunities on and off campus. Students are permitted to work up to 10 hours per week and have an estimated Work Award limit of \$4,200. Students with on-campus employment receive a paycheck biweekly, and student employees working off campus are paid according to the employer's schedule.

LOANS

REDLANDS LOAN

Interest Rate: 5%, subsidized while enrolled at Redlands.

Fees: none.

Repayment: Begins six months after the student is no longer registered as an undergraduate student at University of Redlands.

Source: University of Redlands; funding is limited.

Eligibility: Demonstrated financial need, institutional awarding policy.

Next Steps: Complete the online entrance interview and e-sign the Master Promissory Note (MPN) and Truth in Lending Act (TILA). Instructions will be sent to the student's University email address in June.

FEDERAL DIRECT STUDENT LOAN

Types:

→ **Subsidized:** The federal government pays the interest on the loan until the student graduates (or is no longer enrolled in six or more units) and during the grace period.

→ **Unsubsidized:** Interest is charged from the time the loan is disbursed until it is paid in full.

Interest Rate: Loan interest rates are determined by federal law and are fixed for the life of the loan. Loans disbursed between July 1, 2020 and June 30, 2021, have an interest rate of 2.75%.

Fees: Origination fees are determined by federal law. The origination fee is 1.057% for loans disbursed between October 1, 2020 and September 30, 2021.

Repayment: Repayment of Federal Direct Student Loans begins six months after a student graduates, withdraws, leaves school, or drops below half-time. To learn about loan repayment options or to work out your federal loan monthly payment, go to www.studentaid.ed.gov/repay-loans.

Source: U.S. Department of Education loan limits apply; see www.redlands.edu/sfs/direct for more information.

Eligibility: All Title IV-eligible (federal funding-eligible) undergraduate students.

Next Steps: Federal regulations require that first-time borrowers fill out the Federal Direct Loan Master Promissory Note (MPN) and complete entrance counseling to better understand the terms and conditions of the loan, as well as the borrower's rights and responsibilities. You can complete these requirements online at www.redlands.edu/sfs/direct.

ADDITIONAL LOAN OPTIONS

For more information on additional financing options through the Direct PLUS Loan and alternative loan programs, see the enclosed publication, "Paying Your Balance: Your Guide to Payment Options."

AFFORDABILITY AT-A-GLANCE

74.1%
GRADUATION RATE
PERCENTAGE OF FIRST-TIME FULL-TIME STUDENTS WHO GRADUATE WITHIN SIX YEARS

1.9%
LOAN DEFAULT RATE
PERCENTAGE OF REDLANDS BORROWERS ENTER REPAYMENT AND DEFAULT ON THEIR LOAN COMPARED TO THE NATIONAL AVERAGE OF 9.7%

MEDIAN BORROWING
STUDENTS WHO BORROW AT REDLANDS TYPICALLY TAKE OUT **\$27,000** IN **FEDERAL LOANS** FOR THEIR UNDERGRADUATE STUDY. THE FEDERAL LOAN PAYMENT OVER 10 YEARS FOR THIS AMOUNT IS APPROXIMATELY **\$287 PER MONTH**. YOUR BORROWING MAY BE DIFFERENT.

FINANCIAL AID POLICIES

ENROLLMENT POLICY

Students applying for financial aid are expected to be enrolled full-time (12 units or more) each semester during the academic year. Students enrolled less than full-time must notify Student Financial Services. Institutional aid is reserved for full-time students only. Federal and state aid may be received by students enrolled less than full-time but will be prorated according to actual enrollment status. For more information on our enrollment policy please visit www.redlands.edu/sfs/enrollment.

WITHDRAWAL POLICY

If you withdraw from the University of Redlands during a semester, a review of your financial aid and charges will be completed. A calculation of “earned” versus “unearned” federal aid must be determined, based on how much time has elapsed in the term. If you receive federal, state, or institutional financial aid, that aid may be reduced as a result of your withdrawal. To review our full withdraw policy for tuition and financial aid please visit www.redlands.edu/sfs/wdpolicy.

SATISFACTORY ACADEMIC PROGRESS (SAP) POLICY

Federal regulations require that colleges and universities evaluate satisfactory academic progress (SAP) at least once annually to determine your eligibility to receive financial assistance. SAP standards are defined using both quantitative and qualitative measures as well as a maximum time frame.

Evaluation periods. Student Financial Services monitors SAP twice a year (after each term).

Your entire academic history is considered when determining SAP status—not just semesters in which you receive financial aid.

Quantitative measure. As a full-time undergraduate student, you must complete a minimum of 12 credits per semester (24 credits per year).

Qualitative measure. You must achieve a minimum 2.0 cumulative GPA (or its equivalent for Johnston students). Please note that merit and talent scholarships carry higher GPA requirements (typically 3.0). To review the SAP policy in full, please visit www.redlands.edu/sfs/SAP.

VERIFICATION

Approximately one third of students who complete a FAFSA are selected for verification by the Department of Education, which requires additional documentation to support the information entered on the FAFSA. If your FAFSA is selected, Student Financial Services will let you know what documents need to be submitted. Failure to complete the required verification process will result in the postponement or cancellation of all nonmerit financial assistance. If verification is not completed by the bill due date, students must arrange for alternative means to pay for full semester charges until the verification process can be completed and eligibility has been determined. For more information, please visit www.redlands.edu/SFS/verification.

SPECIAL CIRCUMSTANCES

Your financial aid award is based on the information provided by you and/or your parents at the time the FAFSA was filed. We are aware that,

in certain cases, the information listed on the FAFSA may not accurately represent your family’s current financial circumstances.

Some examples of changes in circumstance that may warrant a Special Circumstance Appeal are:

- loss or change of job
- reduction in work hours
- disability or illness
- legal separation or divorce
- death of a family member

Other circumstances, although affecting a family’s financial ability to contribute, cannot be used to change eligibility. Some of these are:

- Excessive consumer/credit card debt
- Costs of private elementary/high school tuition
- Prenuptial agreements stating that a stepparent is not responsible for a stepchild’s education. Federal regulations do not recognize prenuptial agreements. If remarried, information for both the parent and stepparent must be reported.
- Parents’ refusal to contribute toward their child’s education. If the child has been determined to be dependent, the parental contribution calculation for all dependent students measures parents’ ability, not their willingness, to contribute toward the student’s educational expenses.

To complete a Special Circumstances Appeal, access the form at www.redlands.edu/sfs/sfsforms.

Requests are reviewed by a financial aid committee, who may adjust your eligibility for aid.

REAPPLYING FOR FINANCIAL AID

Students receiving a University grant or other federal and state financial assistance MUST reapply for financial aid by completing a FAFSA each year by March 2. Applications are available online after October 1 each year. It is the student’s responsibility to reapply on time each year, listing the University of Redlands school code (001322). Financial aid eligibility is reevaluated each year based on the family’s current financial circumstances. If financial circumstances remain the same, students can expect a similar level of grant assistance from the University. The following factors, however, can lead to a change in eligibility and, subsequently, a change to the financial aid award package:

- If you submit applications or requested documents after the published deadlines, sufficient funds may not be available to consider you for University financial aid.
- If there is a change in your family’s financial circumstances, including a change in the number of dependent siblings in college.
- If we discover information about your circumstance that was not taken into account in previous years.
- If there is a change in federal or state law or in University policy.
- If you fail to continue to meet all general eligibility requirements.

FREQUENTLY ASKED QUESTIONS

DO I HAVE TO REAPPLY FOR FINANCIAL AID EVERY YEAR?

Yes! Student Financial Services depends on the timely completion of your Free Application for Federal Student Aid (FAFSA) so that we may award you aid for each academic year. The deadline for receipt of the FAFSA each year is March 2. You may complete your FAFSA online at www.fafsa.gov beginning October 1.

WILL MY FINANCIAL AID AWARD CHANGE IN SUBSEQUENT YEARS?

If financial circumstances remain the same, students can expect a similar level of grant assistance from the University. For additional information please review REAPPLYING FOR FINANCIAL AID above or at www.redlands.edu/sfs/policies.

HOW WILL MY FINANCIAL AID PACKAGE BE AFFECTED IF I LIVE/MOVE OFF CAMPUS?

If you are awarded an On-Campus Grant in your financial aid package and you choose to move off campus, you will no longer qualify for that award.

HOW CAN I GET MONEY TO PAY FOR MY TEXTBOOKS?

Textbooks may be purchased via a number of retailers, and costs are not payable directly to the University. Most students who wish to pay for textbooks with financial aid will apply for loans in excess of their tuition and fees. Please keep in mind that refunds of credit balances are not available until the first week of each semester or as soon as we are in receipt of the funds. Students who need to purchase textbooks before that time will need to make separate arrangements until the credit is refunded to them.

CAN YOU RELEASE MY STUDENT INFORMATION TO MY PARENTS?

Our office takes great care to safeguard your personal information in accordance with the Family Educational Rights and Privacy Act (FERPA). We do not release protected personal information unless specifically authorized to do so. All students who wish to have their information accessible to parents or other designated persons should complete the Authorization for Release of Information form each year at www.redlands.edu/FERPA. Questions regarding this process should be directed to the Office of the Registrar at 909-748-8019.

I HAVE A CREDIT ON MY STUDENT ACCOUNT. WHEN WILL I RECEIVE THE FUNDS?

If the amount of your financial aid exceeds the amount of your tuition and fees, you will have a credit on your account. This credit will be mailed to your campus mailbox or preferred mailing address within 14 days of the disbursement of your federal financial aid funds. If the credit is due to a Direct PLUS Loan, the check will be sent to the person indicated on the PLUS application (student or borrower). If the student holds a U.S. savings or checking account, direct deposit may be set up through my.redlands.edu.



RESOURCES

UNIVERSITY OF REDLANDS

STUDENT FINANCIAL SERVICES

909-748-8047

For questions concerning your student account, financial aid, monthly bills, fees, or other expenses.

OFFICE OF ADMISSIONS

909-748-8074

For questions concerning your admissions application.

STUDENT EMPLOYMENT

909-748-8240

For questions regarding on- and off-campus employment.

OFFICE OF THE REGISTRAR

909-748-8019

For questions from returning students concerning your class schedule, add/drop issues, or transfer credits.

STUDENT AFFAIRS

909-748-8053

For questions concerning residence halls, meal plans or moving off campus, or to request a withdrawal or leave of absence.

STATE AND FEDERAL

FAFSA ON THE WEB

800-4-FEDAID | www.fafsa.gov

Submit your Free Application for Federal Student Aid online.

CALIFORNIA STUDENT AID COMMISSION (CSAC)

888-CA-GRANT | <https://mygrantinfo.csac.ca.gov>

Organization providing information and oversight for the Cal Grant Program. CSAC customer service for students.

FEDERAL STUDENT AID: STUDENT LOAN OMBUDSMAN

877-557-2575 | www.studentaid.ed.gov

The ombudsman helps resolve student disputes and solve other problems with the federal student loans program.

NATIONAL STUDENT LOAN DATA SYSTEM (NSLDS)

800-4-FEDAID | <http://studentaid.gov>

Review the history of all of your federal student loans. You'll need the FSA ID/password from filling out the FAFSA.

U.S. DEPARTMENT OF EDUCATION

www.ed.gov

Comprehensive information regarding federal student aid programs and other educational materials.



CONNECT WITH STUDENT FINANCIAL SERVICES.



909-748-8047



www.redlands.edu/sfs



1200 E. Colton Avenue, Redlands, CA 92373



Built on more than 100 years of distinction, Redlands provides a strong liberal arts foundation and combination of resources for you to carve out a successful path that's entirely your own.